

Title: GCL photovoltaic panels stop production

Generated on: 2026-06-10 00:01:05

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Will GCL restructure China's polysilicon industry?

BEIJING, Sept 1 (Reuters) - A GCL Technology Holdings (3800.HK) official signalled in a call with investors on Sunday that more information on a plan to restructure China's polysilicon industry would be released soon.

Will GCL restructure the industry?

A previous proposal by GCL to restructure the industry, of which management did not provide further details in the meeting, would see GCL and other top producers buy up and shut down about one-third of the industry's capacity.

Who is GCL Technology Holdings Limited?

GCL Technology Holdings Limited is a global pioneer in the research, development and manufacturing of high-efficiency photovoltaic materials.

Will GCL technology make a profit in August & September?

Yang also told investors GCL Technology would likely make a profit in August and September. Polysilicon spot prices have risen as Chinese regulators have signalled they would crack down on companies selling at overly low prices.

Bring Green Power to Life: GCL SI Unveils Renewable Energy Products and Solutions at Intersolar 2023, Commits to Reduce Carbon Footprint with Global Industry Chain Layout

GCL has not only ended China's PV industry dilemma of "two ends abroad", but is now playing an important role in promoting the use and the large-scale applications of solar energy in the world.

The firms want to restructure part of the loss-making sector by shutting at least 1 million metric tons of lower-quality capacity, GCL Technology Holdings, a top polysilicon producer, said.

A GCL Technology Holdings official signalled in a call with investors on Sunday that more information on a plan to restructure China's polysilicon industry would be released soon.

By Colleen Howe BEIJING (Reuters) -Chinese producers of polysilicon, a building block for solar panels, are in talks to create a 50 billion yuan (\$7 billion) fund to acquire and shut down ...

Building on this momentum, we are now poised to enter the top eight in 2024. GCL SI is back in the game,

and becoming much more ambitious and stronger.

Chinese producers of polysilicon, a building block for solar panels, are in talks to create a RMB 50 billion (\$7 billion) fund to acquire and shut down roughly a third of production capacity and ...

A GCL representative confirmed to pv magazine that production costs have now dipped below selling prices, signaling an end to losses in the polysilicon business.

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